

DELECTO FOODS PRIVATE LIMITED

BALANCE SHEET FOR THE PERIOD ENDED MARCH 31, 2020

PARTICULARS	Note No.	Amount in Rupees	
		As At 31-Mar-20	As At 31-Mar-19
I. EQUITY AND LIABILITIES			
1. Share Holders' Funds			
(a) Share Capital	3	74,839,490	74,839,490
(b) Reserves and Surplus	4	36,180,723	39,865,720
(c) Share Application Money		-	-
2. Non-Current Liabilities			
(a) Long Term Borrowings	5	14,261,310	20,273,886
(b) Deferred Tax Liabilities (Net)	6	10,230,713	8,785,017
(c) Long Term Provisions	7	-	-
3. Current Liabilities			
(a) Short Term Borrowings	8	99,865,181	99,838,376
(b) Trade Payables	9	77,458,705	87,610,561
(c) Other Current Liabilities	10	20,967,815	23,099,716
TOTAL		333,803,937	354,312,766
II. ASSETS			
1. Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets (Net Block)	11	135,017,794	136,981,762
(ii) Capital Work-in-Progress		-	-
(b) Non-Current Investments	12	-	-
2. Current Assets			
(a) Inventories	13	96,556,950	72,529,960
(b) Trade Receivables	14	53,154,331	82,918,852
(c) Cash and Cash Equivalents	15	6,185,150	12,569,205
(d) Short Term Loans and Advances	16	42,889,713	49,312,987
(e) Other Current Assets	17	-	-
TOTAL		333,803,937	354,312,766
Corporate Information & Significant accounting Policies	1 & 2		

As per our report of even date

For SS REDDY & CO

Chartered Accountants

Firm Reg. No.: 011525S



S. SIVA SANKAR REDDY

Proprietor

Membership No.: 216219

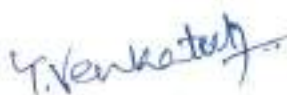
UDIN:20216219AAAAADJ2963

Place: Hyderabad

Date: December 8, 2020

For and on behalf of the board

Delecto Foods Private Limited



Venkateswarlu Tati

Director

DIN No. 03044421

Add: Flat No. 501, Sai Nandanam Apts, PT. No - 24 to 29,
SY. No. - 119, Deepthi Sree Nagar, Miyapur, Hyderabad
Telangana-500049, INDIA



B. Raja Rajeswari

Director

DIN No. 05268380

Add: Flat No-303, Mahati Vaibhav Mulugu, Jayabharathi
Garden, Near Moosapet Y Junction, Hyderabad-500 018



DELECTO FOODS PRIVATE LIMITED

STATEMENT PROFIT & LOSS FOR THE PERIOD ENDED MARCH 31, 2020

Amount in Rupees

PARTICULARS	Note No.	For the Year Ended 31-Mar-20	For the Year Ended 31-Mar-19
INCOME			
Revenue from Operations	18	154,703,061	270,044,442
Other Income	19	6,647,789	5,221,073
Total Revenue		161,350,850	275,265,515
EXPENSES			
Cost of Materials Consumed	20	102,322,826	186,034,909
Purchase of Stock-in-Trade		-	-
Changes in inventories of Finished Goods	21	(11,450,836)	(2,989,103)
Employee Benefit and Expenses	22	13,231,145	9,906,320
Finance costs	23	7,493,121	8,657,640
Depreciation	24	6,994,414	7,115,353
Other Expenses	25	35,486,778	51,430,919
Total Expenses		154,077,447	260,156,037
Profit before Tax		7,273,402	15,109,477
Tax Expense			
Current Tax		461,603	3,389,001
Deferred Tax		1,445,696	1,645,412
Profit for the period		5,366,104	10,075,064
Earning per equity share			
(1) Basic		0.72	1.35
(2) Diluted		0.72	1.35
Corporate Information & Significant accounting Policies	1 & 2		

As per our report of even date

For **SS REDDY & CO**

Chartered Accountants

Firm Reg. No.: 0115258

S. SIVA SANKAR REDDY

Proprietor

Membership No.: 216219

UDIN:20216219AAAADJ2963

Place: Hyderabad

Date: December 8, 2020

For and on behalf of the board

Delecto Foods Private Limited

Venkateshwarlu Tati

Director

DIN No. 03044421

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DELECTO FOODS PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2020

PARTICULARS	31-Mar-20	31-Mar-19
	Amount (Rs)	Amount (Rs)
Cash flow from Operating Activities		
Profit before tax from continuing operations	7,273,402.30	15,109,476.83
Profit Before Tax	7,273,402.30	15,109,476.83
Add/ (Less): Non Cash & Non Operating Items		
Depreciation and Amortization Expense	6,994,413.75	7,115,353.00
Interest & Other Financial Costs	7,493,121.47	8,657,640.29
Interest Received	(823,233.00)	(659,603.00)
Income Tax / Interest on Income tax debited	(461,603.08)	(3,389,001.02)
Operating Profit before Working Capital Changes	20,476,101.44	26,833,866.10
Adjustment For Change in working Capital:		
Change in Inventories	(24,026,989.78)	(5,304,368.00)
Change in trade Receivable	29,764,521.18	21,111,099.77
Change in deposits (Cash and Cash Equivalents)	-	-
Change in Short term Loans and Advances & Other current assets	6,423,273.64	(8,444,996.64)
Change in Trade Payable	(10,151,855.78)	(23,950,406.41)
Change in Short Term Borrowing	26,805.07	393,957.93
Change in Other current Liabilities	(2,131,900.56)	(2,046,908.98)
Operating Profit after change in working capital	20,379,955.21	8,592,243.77
Less: - Direct Taxes Paid (net of refund)	70,361.38	1,247,126.00
Net Cash Flow from/ (used in) Operating Activities (A)	20,309,593.83	7,345,117.77
Cash flow from Investing Activities		
Purchase of Fixed assets, including CWIP and Capital Advances	(5,030,445.00)	1,057,260.81
Interest Received	823,233.00	659,603.00
Fixed Deposits over 12 months maturity period	-	-
Net Cash Flow from/(used in) Investing Activities (B)	(4,207,212.00)	1,716,863.81
Cash flow from Financing activities		
Proceed from issue of Eq.Shares	-	-
Proceed from Share Application	-	-
Payment of Proposed Dividend	(8,980,739.00)	-
Change in Long Term Loans and Advances	-	-
Proceeds /(Repayment) of Long terms borrowings	(6,012,576.27)	(4,086,252.40)
Interest & Other Financial Costs	(7,493,121.47)	(8,657,640.29)
Net Cash from /(used in) Financing Activities (C)	(22,486,436.74)	(12,743,892.69)
Net Increase/(decrease) in Cash & Cash Equivalents (A)+(B)+(C)	(6,384,054.91)	(3,681,911.11)
Cash and cash equivalent at the beginning of the year	12,569,205.18	16,251,116.29
Cash and Cash Equivalent At The End Of The Year	6,185,150.27	12,569,205.18
Component Of Cash and Cash Equivalents		
Cash in Hand	89,956.76	122,761.76
With Banks	6,095,193.51	12,446,443.61
Total Cash and Cash Equivalents	6,185,150.27	12,569,205.37

This is the Cash Flow Statement referred to in our report of even date.

As per our report of even date

For SS REDDY & CO
Chartered Accountants
Firm Reg. No.: 0115255



S. SIVA SANKAR REDDY
Proprietor
Membership No.: 216219
UDIN:20216219AAAADJ2963

Place: Hyderabad
Date: December 8, 2020

For and on behalf of the board
Delecto Foods Private Limited

T. Venkateshwarlu

Venkateshwarlu Tati
Director
DIN No. 03044421

Add: Flat No. 501, Sai Nandanam Apts, PT. No - 24 to 29,
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DELECTO FOODS PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020

1 Corporate Information:

Delecto Foods is a private limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956, the company is engaged in manufacturing and trading of Instant Chicory and Instant Coffee Products

2 Significant Accounting Policies:

a. Basis of Preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except in calculating Depreciation.

b. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

c. Tangible Fixed Assets

Tangible Fixed Assets are stated at cost of acquisition less accumulated depreciation and impairment loss, if any. The cost of acquisition includes Freight, Duties and Taxes, Erection, Commissioning and other directly attributable expenses.

Depreciation: Depreciation on Fixed Assets is provided at the rates specified in Schedule II of the Companies Act, 2013

d. Intangible Assets

The company has not acquired any Intangible Assets so far.



e. Revenue Recognition

Revenue from sale of products is recognized when the significant risks and rewards have been transferred to the buyer.

Revenue from domestic sales is recognized on dispatch of products from the factory of the Company. Revenue from export sales is recognized on the basis of dates of Bill of Lading

f. Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

g. Cash and Cash Equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

h. Measurement of EBITDA

The company has elected to present earnings before interest, tax, depreciation and amortization (EBITDA) as a separate line item on the face of the statement of profit and loss. The company measures EBITDA on the basis of profit/ (loss) from continuing operations. In its measurement, the company does not include depreciation and amortization expense, finance costs and tax expense.

i. Investments

The investments are classified into current investments and long-term investments. Current Investments are valued at cost or fair value, whichever is lower. Long-term investments are valued at cost. Provision for diminution is made to recognize a decline, other than temporary.

j. Inventories

- i) Inventories are valued at the lower of cost or net realizable value
- ii) Inventories of raw material, consumable and stores and spares are valued cost as per FIFO method. Cost does not include duties and taxes that are subsequently recoverable.
- iii) Cost for the purpose of finished goods and material in process is computed on the basis of cost of material, labour and other related overheads.



k. Foreign Currency Translations

Foreign exchange transactions are recorded at the exchange rates prevailing at the time of transactions or at contracted rates. Current assets and current liabilities are translated at values prevailing at the Balance Sheet date. Gains / Losses, if any arising thereby are recognized in the Profit and Loss account.

l. Income Tax Expense

i) Current Tax Expense: The current charge for income tax is calculated in accordance with the tax regulations.

ii) Deferred Tax Expense: Deferred Income Tax reflects the impact of timing difference between accounting income and tax income for the year / period. Deferred tax is measured based on the tax rates and the tax laws enacted at the Balance Sheet date. Deferred tax asset is recognized only to the extent of certainty of realization of such asset.

m. Retirement Benefits

Retirement benefit in the form of Provident Fund is a defined contribution scheme. The contributions to the provident fund is charged to the statement of profit and loss for the year when contributions are due.

Periodical contributions made to concerned authorities towards Provident Fund and ESI are charged to the profit and loss statement.

n. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as result of past events and it is probable that there will be out flow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

o. Impairment of Assets

The Company at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset belong is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.



DELECTO FOODS PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2020

(Amount in Rs.)

PARTICULARS	As at 31-Mar-20	As at 31-Mar-19
NOTE - 3 Share Capital		
AUTHORISED SHARE CAPITAL:		
75,00,000 Equity shares of Rs.10/- each (Previous year 75,00,000 Equity Shares of Rs.10/- each)	75,000,000	75,000,000
ISSUED, SUBSCRIBED & PAID UP CAPITAL		
74,83,949 Equity shares of Rs.10/- each (Previous year 74,83,949 Equity Shares of Rs.10/- each)	74,839,490	74,839,490
	74,839,490	74,839,490

a. Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of Rs.10/- each holder of equity shares is entitled one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

b. Reconciliation of the No. of Shares Outstandings at the end and the beginning of the year.

Particulars	As at March 31, 2020		As at March 31, 2019	
	No. of Shares	Amount Rs.	No. of Shares	Amount Rs.
Balance at the beginning of the year	7,483,949	74,839,490	7,483,949	74,839,490
Add: Allotted during the year	-	-	-	-
Balance at the end of the year	7,483,949	74,839,490	7,483,949	74,839,490

c. Details of Shareholders holding more than 5 % shares in the company

Sl.No	Name of the Shareholder & '% of holding	As at March 31, 2020		As at March 31, 2019	
		No. of Shares	% of Holding	No. of Shares	% of Holding
1	Tati Balakrishna	2,753,619	36.79%	2,753,619	36.79%
2	Chin Corp Holding PTE Ltd	2,569,701	34.34%	2,569,701	34.34%
3	Tati Padma	443,069	5.92%	443,069	5.92%

NOTE - 4 Reserves & Surplus

Share Premium Account

At Commencement of the Year

Add: Received on further issue of Shares

-

-

-

-

Statement of Profit & Loss

At Commencement of the Year

Less: Provision for Income Tax-Previous years

Less: Interim Dividend

Add: Profit/(loss) for the Year

39,865,720

31,037,782

70,361

1,247,126

8,980,739

-

5,366,104

10,075,064

36,180,723

39,865,720

S. Meethy

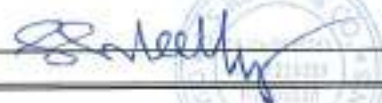


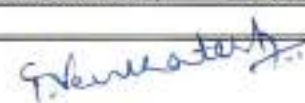
G. Venkatesh



(Amount in Rs.)

PARTICULARS	As at 31-Mar-20	As at 31-Mar-19
NOTE - 5 Long Term Borrowings		
A) Secured Loans		
Term Loan		
from Banks - OBC	9,085,301	11,575,350
from Other parties (Secured by Hypothecation of Fixed Assets)	-	-
B) Un-Secured Loans		
from Related Parties	435,180	840,000
from Other parties	4,740,829	7,858,536
	14,261,310	20,273,886
NOTE - 6 Deferred Tax Liability		
1. Depreciation		
As per Income Tax Act	12,554,782	13,505,302
As per Companies Act	6,994,414	7,115,353
Difference	5,560,368	6,389,949
Income Tax Rates as per enacted laws	26.00%	25.75%
Deferred Tax on Temporary Differences	1,445,696	1,645,412
Add: Opening	8,785,017	7,139,605
Closing Balance	10,230,713	8,785,017
NOTE - 7 Long Term Provisions		
For Gratuity	-	-
For Others	-	-
	-	-
NOTE - 8 Short Term Borrowings		
Secured Loans		
PC Credit from Oriental Bank of Commerce (Secured by Hypothecation of Stocks & Receivables)	99,865,181	99,838,376
Unsecured Loans		
From Related Parties	-	-
From others	-	-
	99,865,181	99,838,376
NOTE - 9 Trade Payables		
Creditors for Materials	67,778,705	77,510,561
Advances from Customers	9,680,000	10,100,000
	77,458,705	87,610,561
NOTE - 10 Other Current Liabilities		
Creditors for Expenses	15,135,747	15,072,119
Provision for tax	461,603	3,389,001
Outstanding Liabilities (Short Term Provisions)	2,851,386	1,216,464
Rent Deposit received	2,000,000	2,000,000
Capital Creditors	519,079	1,422,132
	20,967,815	23,099,716
NOTE - 12 Non Current Investment		
Non-Trade Investments - Valued at Cost	-	-
Investments in Un-Quoted Equity Shares	-	-
	-	-
NOTE - 13 Inventories		
Raw Material & Consumables	50,594,357	38,018,203
Finished Goods (Manufacturing)	45,962,593	34,511,757
Work In Process	-	-
	96,556,950	72,529,960





(Amount in Rs.)

PARTICULARS	As at 31-Mar-20	As at 31-Mar-19
NOTE - 14 Trade Receivables (Unsecured and Considered Good)		
- Debts outstanding for a period exceeding six months	6,861,107	6,933,540
- Debts outstanding for a period not exceeding six months	46,293,224	75,985,312
	53,154,331	82,918,852
NOTE - 15 Cash and Cash Equivalents		
Balances with Banks		
- in Current Accounts & FDR's	6,095,194	12,446,444
- Cash on Hand	89,957	122,762
	6,185,150	12,569,205
NOTE - 16 Short Term Loans & Advances		
Loans & Advances - Related Parties:		
Security Deposit - Govt Depts	2,151,329	1,291,126
Other Loans and Advances	350,000	350,000
Advance paid for capital Assets	-	-
Rent Deposit	544,500	564,500
Other Loans and Advances		
Loans to Employees	57,500	22,000
Prepaid Expenses	149,337	166,259
Balances with Statutory / Government Authorities		
GST / VAT Receivable	31,240,032	36,800,763
CST Receivable	-	1,676,037
Service Tax Receivable/Incentives receivable	7,965,699	7,965,699
TDS on FDRs	367,857	345,733
Accrued Interest - APCPDCL	63,459	30,870
Advance Tax	-	100,000
	42,889,713	49,312,987
NOTE - 17 Other Current Assets		
Preliminary Expenses:		
Opening Balance	-	-
Add: Additions during the Year	-	-
	-	-
Less: Written off during the year	-	-
Preliminary Expenses to the extent NOW	-	-
Pre-operative Expenses:		
Opening Balance	-	-
Add: Additions during the Year	-	-
	-	-
Less: Written off during the year	-	-
Pre-operative Expenses to the extent NOW	-	-




(Amount in Rs.)

PARTICULARS	As at 31-Mar-20	As at 31-Mar-19
NOTE - 18 Revenue from Operations		
SALE OF PRODUCTS (TRADING)		
Sales - Domestic	-	-
Sales - Export	-	-
SALE OF PRODUCTS (MANUFACTURING)		
Sales - Domestic	45,703,980	37,888,825
Sales - Export	108,999,081	232,155,618
	154,703,061	270,044,442
NOTE - 19 Other Income		
Interest Income on FDR	823,233	659,603
Exchange fluctuation	3,442,550	1,449,600
Refund from Service tax	150	10,173
Discounts Received	-	2,770
Rental Income	2,381,856	2,246,592
Other Income	-	852,335
	6,647,789	5,221,073
NOTE - 20 Cost of Materials Consumed		
A) Raw Material Consumed		
Opening Stock	38,018,203	35,702,938
Material Purchases	114,898,979	188,350,174
Less: Closing Stock	50,594,357	38,018,203
	102,322,826	186,034,909
NOTE - 21 Changes in Inventories		
Closing Stock		
a) Finished Goods	45,962,593	34,511,757
b) Work in Progress	-	-
Total (A)	45,962,593	34,511,757
Opening Stock		
a) Finished Goods	34,511,757	31,522,654
b) Work in Progress	-	-
Total (B)	34,511,757	31,522,654
(Increase)/Decrease in Stock (A-B)	11,450,836	2,989,103
NOTE - 22 Employees Benefits & Expenses		
Salaries and Benefits to employees	9,147,823	6,732,004
Directors Remuneration	3,900,000	2,930,000
Staff Welfare Expenses	183,322	244,316
	13,231,145	9,906,320
NOTE - 23 Financial Cost		
Interest Charges	6,996,748	7,967,469
Bank Loan processing charges	228,094	526,523
Bank Charges	268,280	163,649
	7,493,121	8,657,640
NOTE: 24 Depreciation		
a) Depreciation of Tangible Assets	6,994,414	7,115,353
b) Previous Year Adjustments (Difference between old method and new method)	-	-
Total	6,994,414	7,115,353




(Amount in Rs.)

PARTICULARS	(Amount in Rs.)	
	As at 31-Mar-20	As at 31-Mar-19
NOTE -25 Other Expenses		
Power & Fuel	6,173,304	9,729,168
Stores & Consumables	544,125	728,502
Repairs and Maintenance	2,696,073	6,649,899
Freight Charges	1,007,368	700,776
Travelling Expenditure	714,829	1,167,869
Selling Expenses	11,967,730	22,278,016
Insurance Charges	2,051,772	1,579,480
Conveyance Expenses	61,978	76,759
Administrative & Other General Expenses	2,344,936	1,677,246
Security Charges	953,375	1,435,208
Staff Training Centre Expenses	112,903	147,301
<u>Remuneration to Auditors</u>		
towards Statutory Audit	25,000	25,000
towards Tax Audit	20,000	20,000
towards Certifications & other services	15,000	15,000
Rent / Rates / Taxes	2,454,115	1,260,213
Exchange / MEIS Difference	-	-
Professional Charges / Consultancy Charges	3,422,500	3,553,834
Business Promotion	921,769	386,648
Preliminary Expenses to the Extent Written off	-	-
	35,486,778	51,430,919







Notes to Financial Statements for the Year Ended 31st March, 2020

Note : 11

PARTICULARS	Land and Civil Works	Buildings	Plant & Machinery	Lab Equipment	ETP AND RO Plant	Electrical Equipment	Furniture & Fixtures	Computers	Vehicles	Total
WDV as on 1st April, 2019	14,160,950	43,661,755	55,323,488	184,568	12,385,298	4,967,774	5,811,782	51,428	434,719	136,981,762
Additions		212,550	3,208,712		1,465,000	144,153				5,030,445
Disposals	-									
At 31 March 2020	14,160,950	43,874,305	58,532,200	184,568	13,850,298	5,111,957	5,811,782	51,428	434,719	142,012,207
Depreciation Diff (as per new method)										
Charge for the Year		1,383,183	3,623,747	17,534	885,232	481,529	552,119	9,771	41,298	6,994,414
At 31 March 2020		1,383,183	3,623,747	17,534	885,232	481,529	552,119	9,771	41,298	6,994,414
Net Block										
At 31 March 2020	14,160,950	42,491,122	54,908,454	167,034	12,965,066	4,630,428	5,259,663	41,657	393,421	135,017,794

Rate of Depreciation : Calculated As per Schedule II of the Companies Act, 2013



Deflecto Foods Private Limited
Asst. Year 2020-21

Annexure - III

Depreciation As per Income Tax Rules

Sl. No.	Description of Asset	Rate	WDV As on 1-Apr-19	Additions More than 180 Days	Additions Less than 180 Days	Deletions / Adjustments during the year	Total As on 31-Mar-20	Depreciation for the year	WDV As On 31-Mar-20
1	Land & Civil Works		14,160,950				14,160,950	-	14,160,950
2	Building	10%	32,620,002	-	212,550	-	32,832,552	3,272,628	29,559,924
3	Plant & Machinery	15%	39,275,119	1,809,062	1,399,650	-	42,483,831	6,267,601	36,216,230
4	Electrical Installations	15%	4,187,342	123,983	20,200	-	4,331,525	648,214	3,683,312
5	Computers	40%	37,369	-	-	-	37,369	14,947	22,421
6	Furniture & Fixtures	10%	5,190,280	-	-	-	5,190,280	519,028	4,671,252
7	Lab Equipment	15%	160,410	-	-	-	160,410	24,062	136,349
8	Vehicles	15%	406,078	-	-	-	406,078	60,912	345,166
9	ETP & RO Plant	15%	10,226,770	1,380,000	85,000	-	11,691,770	1,747,391	9,944,380
			106,264,320	3,313,045	1,717,400	-	111,294,765	12,554,782	98,739,984



S. S. Reddy

S. S. Reddy



- 26 In the opinion of the Management, the value of realization of current assets, advances and deposits in the ordinary course of Business would not be less than the amount at which they are stated in the Balance Sheet.
- (i) course of Business would not be less than the amount at which they are stated in the Balance Sheet.
- (ii) There is no separate reportable segments in the Company as per Accounting Standard 17 on "Segment Reporting"

(iii) Payment to Auditors' (Exclusive of service tax/ GST)	2019-20	2018-19
	Amount Rs	Amount Rs
Statutory Audit Fee	25,000	25,000
Tax Audit Fee	20,000	20,000
Other Services	15,000	15,000
Total	60,000	60,000

- (iv) In the opinion of the Management of the Company, none of the assets of the Company are impaired.
- (v) Based on the information readily available with the company, there was no outstanding amount due to the Micro, Small and Medium enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006.
- (vi) Disclosure in respect of related parties pursuant to Accounting Standard 18 (Related Party Disclosure)

a) List of Related Parties

Key Management Personnel (KMP)	Balakrishna Tati		
	Venkateshwarlu Tati		
	Michael Chin		
	Raja Rajeshwari Balusu		
	Tommy Chin		
Enterprises over which KMP has significant influence	Conjeevaram Jawahar (Appointed as Additional Director w.e.f. 05.08.2020)		
	Tara Coffee (India) Pvt. Ltd.		
	Deccan Exports (Partnership Firm)		
	Vintage Coffee Pvt Ltd		
Relative of KMP	Valbe Foods (India) Pvt Ltd		
	Anusha Tati, Sruti Tati		
Transactions during the year and Closing Balance		2019-20	2018-19
Name of the Party	Nature of Transaction (Excluding Reimbursement)	During the year (Rs)	During the year (Rs)
Balakrishna Tati	Consultancy Charges	3,000,000.00	3,000,000.00
	Consultancy Payable	1,74,605 (Cr)	4,43,260 (Cr)
	Unsecured Loan O/s	1,73,900 (Cr)	-
Raja Rajeshwari Balusu	Remuneration	1,440,000.00	1,380,000.00
	Remuneration Payable	2,25,646 (Cr)	1,05,741 (Cr)
	Unsecured Loan O/s	1,20,000 (Cr)	4,20,000 (Cr)
Venkateshwarlu Tati	Remuneration	2,710,000.00	-
	Remuneration Payable	4,55,102 (Cr)	-
Vintage Coffee Pvt Ltd	Rental Income	1,469,712.00	1,385,184.00
	Rent Outstanding	-	13,85,184 (Cr)
	Sales and Purchase Net	27,516,295.17	(31,405,778.06)
Deccan Exports	Outstanding	4,58,47,596.82 (Cr)	5,73,13,218.68 (Cr)
	Sales and Purchase Net	18,412,043.88	-
Valbe Foods (India) Pvt Ltd	Outstanding	2,09,58,496.7 (Dr)	-
	Rental Income	912,144.00	861,408.00
	Trade Advance received/adjusted	(3,259,743.58)	8,258,495.08
	O/s Trade Advance	1,50,98,751.50 (Cr)	1,83,58,495.08 (Cr)



(vii) In the opinion of the management and to the best of their knowledge and belief, there is no Intangible Asset during the period.

Transactions in Foreign Currency	2019-20	2018-19
	Amount Rs	Amount Rs
(i) Earning in Foreign Currency		
- Realization on Export Sales	158,435,580.32	248,604,597.00
(ii) Expenditure in Foreign Currency		
- Payment to Vendors	-	-
(iii) Foreign Travel Expenditure	289,453.00	429,805.00
(iv) Sales promotions	276,413.30	-

- (xi) Trade Receivable Balances more than six months in the previous year was covered under ECGC.
- (xii) Trade Receivables, Loans and Advances (Given and Taken) and Trade payables (except differed payables) are
- (xiii) Figures for the previous year have been regrouped and/or re-classified wherever found necessary to make those comparable with the figures and / or presentation for the current year.

As per our report of even date
For SS REDDY & CO
Chartered Accountants
Firm Reg. No.: 011525S

S. Siva Sankar Reddy

S. SIVA SANKAR REDDY
Proprietor
Membership No.: 216219
UDIN:20216219AAAADJ2963

Place: Hyderabad
Date: December 8, 2020

For and on behalf of the board
Delecto Foods Private Limited

V. Venkateshwarlu
Venkateshwarlu Tati
Director

DIN No. 03044421

Add: Flat No. 501, Sai Nandanam Apts, PT. No - 24 to 29,
SY. No. - 119, Deepthi Sree Nagar, Miyapur, Hyderabad
Telangana-500049, INDIA

B. Raja Rajeswari
B. Raja Rajeswari
Director

DIN No. 05268380

Add:- Flat No.206, Plot No.8-3-292/1, Geetha
Granduer Apartments, Yousufguda Hyderabad- 500045

